[*English*]

Input Output Norms for Fabric Imports

6084. DR. LAXMINARAYAN PANDEYA: Will the Minister of TEXTILES be pleased to state:

(a) whether the input-output norms for fabric imports have been worked out by the Union Government.

(b) if so, the details therefor; and

(c) if not, the reasons therefor; and

(d) the time by which these norms are likely to be finalised?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b). Input output norms for import of fabrics against readymade garment exports are already prescribed under Appendix 13 'C' of Import-Export Policy.

(c) and (d). Do not arise.

[*Translation*]

Committee to examine Structure of Taxes for Checking Growth of Black Money

6085. SHRI KASHIRAM RANA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to set up a committee to examine the structure of taxes for checking the growth of black money;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). The Government has constituted on 29th August, 1991 a high level Committee of experts to examine the structure of direct and indirect taxes and to give their recommendations, inter-alia, for making the tax system more elastic, broad based and also to suggest measures required for simplifying the existing laws and regulations to facilitate better enforcement and compliance. Better enforcement of tax-laws and better compliance to them is expected to check the growth of black money.

(c) In view of reply to parts (a) and (b) above, does not arise.

[*English*]

Setting Up of a Public Sector Gold Bank

6068. SHRI MOHAN RAWLE:
SHRIMATI SUMITRA MAHAJAN:
DR. C. SILVERA:

Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal for setting up a public sector gold bank with the purpose of acquiring foreign exchange;

(b) if so, the details thereof; and

(c) the time by which a gold bank is likely to be set up?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Reserve Bank of India, in February 1991, communicated to the Government of India, through a letter, an idea for setting up of a Gold Bank.

(b) Details will have to be worked out after the ideas are examined and a decision taken to make a detailed proposal in the light of such examination.